

# JERASIA CAPITAL BERHAD ( 503248-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD QUARTER ENDED 31 DECEMBER 2010  
( The figures have not been audited )

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2010 CONTINUING OPERATIONS

	Current Quarter Ended 31/12/2010 RM '000	Comparative Quarter Ended 31/12/2009 RM '000	9 Months Cumulative To Date 31/12/2010 RM '000	Comparative 9 Months Cumulative to 31/12/2009 RM '000
<b>Revenue</b>	78,967	67,660	209,526	177,917
<b>Operating Profit</b>	2,981	1,018	5,333	2,400
Other Operating Income	117	396	1,022	617
Finance Costs	(509)	(549)	(1,503)	(1,502)
<b>Profit Before Tax</b>	<u>2,589</u>	<u>865</u>	<u>4,852</u>	<u>1,515</u>
Taxation	(1,424)	(88)	(1,703)	(289)
<b>Profit for the period from continuing operations to equity holders of the Company</b>	<b>1,165</b>	<b>777</b>	<b>3,149</b>	<b>1,226</b>
<b>Other comprehensive income</b>				
Currency translation difference arising from consolidation	(45)	(268)	(396)	(670)
<b>Total comprehensive income for the period to equity holders of the Company</b>	<u><u>1,120</u></u>	<u><u>509</u></u>	<u><u>2,753</u></u>	<u><u>556</u></u>
<b>Earnings Per share</b>				
- Basic for profit from continuing operations ( Sen)	1.42	0.95	3.84	1.49
- Diluted ( Sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with  
the audited annual financial report for the year ended 31 March 2010

# JERASIA CAPITAL BERHAD ( 503248-A)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010

	UNAUDITED AS AT END OF CURRENT QUARTER 31/12/2010 RM '000	RESTATED AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/2010 RM '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38,191	42,826
Intangible assets	27,447	27,447
Long term deposits	5,470	5,784
Deferred tax assets	1,887	2,613
	72,995	78,670
<b>Current assets</b>		
Inventories	46,763	43,655
Trade and other receivables	32,822	31,150
Cash and bank balances	14,223	10,668
Tax recoverable	246	738
	94,054	86,211
<b>TOTAL ASSETS</b>	167,049	164,881
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	82,046	82,046
Reserves	24,087	21,334
<b>Total equity</b>	106,133	103,380
<b>LIABILITIES</b>	24,087	21,334
<b>Non-current liabilities</b>		
Deferred tax liability	889	890
<b>Current liabilities</b>		
Trade and other payables	14,648	15,902
Short term borrowings	44,778	43,926
Taxation payable	601	783
	60,027	60,611
<b>Total liabilities</b>	60,916	61,501
<b>TOTAL EQUITY AND LIABILITIES</b>	167,049	164,881
Net Assets Per Share (RM) *	1.29	1.26

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 31 March 2010**

\* The net assets per share is based on the computation of total assets (including intangibles) minus total liabilities divided by total number of ordinary shares in circulation

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## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010

( The figures have not been audited )

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER 2010

	PERIOD ENDED 31/12/2010 RM'000	PERIOD ENDED 31/12/2009 RM'000
<b>CASH FLOW FROM / ( USED IN ) OPERATING ACTIVITIES</b>		
Net Profit before tax from continuing operations	4,852	1,515
Adjustments for :-		
Depreciation of property, plant and equipment	5,169	5,662
Interest Income	(2)	(4)
Interest Expenses	1,132	1,097
Property, plant and equipment written off	1,118	-
Inventories written off	519	-
Gain on disposal of property, plant and equipment	(424)	(233)
Gain on foreign exchange - unrealised	(18)	(57)
Net effect of exchange rate movements	(125)	(223)
Operating profit before changes in working capital	<u>12,221</u>	<u>7,757</u>
Changes in working capital:-		
Net change in current assets	(5,299)	(18,031)
Net change in current liabilities	(1,236)	9,160
Net cash generated from / ( used in ) operations	<u>5,686</u>	<u>(1,114)</u>
Interest Paid	(1,132)	(1,097)
Interest Received	2	4
Taxation Paid	(667)	180
Net cash generated from / ( used in ) operating activities	<u>3,889</u>	<u>(2,027)</u>
<b>CASH FLOW ( USED IN ) / FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(4,473)	(869)
Long term deposits	315	(12)
Proceeds from disposal of property, plant and equipment	2,972	1,809
Net cash ( used in ) / generated from investing activities	<u>(1,186)</u>	<u>928</u>
<b>CASH FLOW FROM / ( USED IN ) FINANCING ACTIVITIES</b>		
Bank borrowings	852	(2,232)
Net cash generated from / ( used in ) financing activities	<u>852</u>	<u>(2,232)</u>
Net increase / (decrease) in cash and cash equivalents	3,555	(3,331)
Cash and cash equivalents brought forward	10,668	16,586
Net cash and cash equivalents carried forward	<u>14,223</u>	<u>13,255</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	14,223	13,255
	<u>14,223</u>	<u>13,255</u>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with  
the audited annual financial report for the year ended 31 March 2010**

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## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2010

( The figures have not been audited )

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2010

	Attributable to Equity Holders of the Company			
	Share Capital	Foreign Exchange Reserve	Unappropriated Profits	Total
	RM '000	RM '000	RM '000	RM '000
<b>9 Months</b>				
<b><u>ENDED 31 DECEMBER 2010</u></b>				
Balance as at 1 April 2010	82,046	(2,406)	23,740	103,380
Total comprehensive income for the period	-	(396)	3,149	2,753
Balance as at 31 DECEMBER 2010	<u>82,046</u>	<u>(2,802)</u>	<u>26,889</u>	<u>106,133</u>
<b>9 Months</b>				
<b><u>ENDED 31 DECEMBER 2009</u></b>				
Balance as at 1 April 2009	82,046	(1,340)	23,503	104,209
Total comprehensive income for the period	-	(670)	1,226	556
Balance as at 31 DECEMBER 2009	<u>82,046</u>	<u>(2,010)</u>	<u>24,729</u>	<u>104,765</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with  
the audited annual financial report for the year ended 31 March 2010